

Revolving Savings Fund



SoCalREN Public Agency Programs | socalren.org

The Southern California Regional Energy Network (SoCalREN) is proud to offer a 0% interest Energy Efficiency Revolving Savings Fund for Public Agencies!

Benefits

- ✓ 0& interest rate: no interest payments over the life of the loan
- ✓ Easy process: a simple application, efficient processing, and allocation of funds within 2 months make Revolving Savings funding an easy "yes"
- ✓ A proven model: revolving funds have been used effectively nationwide, so you can be rest assured this innovative approach is safe for your agency
- ✓ **SoCalREN support:** the Revolving Savings Fund (RSF) is part of a suite of customizable services, including project management, incentive application, procurement, and other support SoCalREN provides for enrolled agencies

How It Works

The SoCalREN Revolving Savings Fund (RSF) supports energy efficiency upgrades of public agency facilities by providing the financing your agency needs to make your project a reality. Loans can provide upfront construction financing to enable your project to move forward today, unlocking energy cost savings now. The repayment term for RSF is up to five years and for a limited time, the 1% service fee is waived for eligible agencies.



Contact your SoCalREN Project Manager to determine if your project qualifies for RSF.

Submit your RSF application with SoCalREN support to receive formal approval and reserve funds.

Receive a loan offer letter and obtain governing board approval.

Receive funding following governing board approval and signing of loan agreement.

Install your energy efficiency project.

Obtain utility rebates/incentives and On-Bill financing (OBF), if applicable.

Repay loan with one-time service fee so the cycle can continue!

Email us at info@socalren.org or visit socalren.org/RSF to get started!