

GATEWAY CITIES COUNCIL OF GOVERNMENTS

Economic Development Working Group

AGENDA

Monday, October 21, 2019 11:30 AM

**16401 Paramount Boulevard
Paramount, CA 90723**

CALL TO ORDER

Gerald Caton, Chair Economic
Development Working Group

ACTION ITEMS

“The Goal of the Economic Development Working Group is to lower the High Unemployment within the Gateway Cities Region by Encouraging Job Creation Activities”

1. Discussion of Specifics of the COG’s Proposal to Change State Law to Allow Host Cities of New TOD Housing Developments to Receive the Total Property Tax Revenues from those Developments
 - a. Should the COG Proposal Include all Types of Housing Developments?
 - b. Should the Property Tax Financial Incentive for Housing be Linked with Rezoning of Properties from Commercial to Residential?
 - c. Should the COG Proposal Limit the Number of Parcels that can be Rezoned a year as well as a Maximum Percentage Cap Based on a City’s Overall Number of Parcels? If so, what Percentage Should be used?
 - d. Should the Requested Property Tax Revenue Incentive to Host Cities be Lowered from the Requested 100%? If so, what Percentage Should be Used?
2. Review of the Progress of the Governor’s Requested Study of Examples of Commercial Properties within the Gateway Cities that could Potentially be Converted to TOD Housing if the Host City Received a Property Tax Incentive.
 - a. Examples have been Received from Cerritos, Downey and Santa Fe Springs.
3. Discussion of the Governor’s Veto of SB 5 and the Potential Impact on the COG’s Proposed Trial Program for Funding New Housing.
4. Discussion of Issues Important to Gateway Chambers Alliance, SELACO WDB and Long Beach City College Regarding Job Development, Business Retention and Workforce Education.
5. Discussion of Metro’s Site Selection Process for its Transportation Center of Innovation.

6. Update on development of Gateway Cities Economic Development “White Paper.”
7. Update on State Cap & Trade Program.
8. Update on Los Angeles County's Economic Development Program.
9. Discussion of recruiting new Working Group members.
10. Member Comments
11. Adjournment